



Hello everyone,

Please take a few minutes to watch the following YouTube video before reading my comments.
Thank you,,Ron

<https://youtu.be/1ZupwFOhj14>

This amazing traffic scene in Saigon where nobody get hurt has been described as water finding its way around a rock. What sane tourist would risk the stress and possible bodily injury by entering such a chaotic mass of humanity?

For the uninitiated visitor who doesn't have the experience and knowledge of how to negotiate such a free-for-all, hiring a competent taxicab driver to deliver them to their destination on the other side of this craziness would be a wise move. Likewise, for investors who do not have the experience and knowledge of how to negotiate complex securities markets, hiring a competent financial advisor to guide them through the maze of complex terms would also be a wise move.

Certain financial jargon that can throw even the most well-heeled investor includes terms such as market cycles, embedded derivatives, beta coefficients, delta, arbitrage, cross foreign currencies, sectional rotation, and collateralized debt instruments. These are only a handful of basic but confusing words one can hear in the financial markets. (Not to worry, you will not be tested on the meanings of these appellations). It is my job to comprehend this language on your behalf.

BTW, I returned from my long and quite meaningful sojourn March 30. It was truly the trip of a lifetime and one that I would highly recommend. Vietnam is on the move, to say the least; and Japan is, well, Japan. The Asian culture is different. Not better, not worse. Just different! Without a doubt, we have much to learn from each other.

If I had to identify one defining difference between Eastern and Western cultures, it would have to be the East's focus on the group as opposed to the West's focus on the individual. Each has its strength, and each has its weakness. I would be happy to further discuss this with anyone who is interested.

As always, I welcome your comments. Please do not hesitate. REC